



**Contact: Mike Briggs
President & CEO
USNY Bank
(315) 789-1500**

For Immediate Release

USNY Bank Announces 4th Quarter Earnings Net Income Increased by 21% in 2013

GENEVA, N.Y. (January 10, 2014)

USNY Bank, which operates as Bank of the Finger Lakes and Bank of Cooperstown, reported its fourth quarter and 2013 annual financial results earlier today. Bank President & CEO Mike Briggs reported that unaudited Net Income was \$665,958 for the three-month period and \$2,355,331 for the twelve-month period that ended on December 31, 2013. These compare favorably to \$457,822 and \$1,954,347 for the same periods last year.

The Bank's 2013 Return on Average Assets (ROAA) was 1.45% and Return on Average Equity (ROAE) was 15.72%. Total Assets grew about 23% from \$145,941,258 on December 31, 2012 to \$179,849,192 on December 31, 2013.

With the earnings announcement, Briggs said "Our customers are the real key to our growth and success. Every member of our bank team is dedicated to providing high-quality personal service and creating solid relationships with our customers. We're continuing to generate consistent year-over-year asset growth by providing them with the banking products they want and local decision making. Our asset growth has helped generate strong operating results, which puts us among the top performing community banks in the country".

As always, Briggs thanked the entire bank team for their contributions: employees, management team, community board members and bank directors. "I say it all the time...banking is a people business. I'm proud of every member of our bank team. I'm pleased that Rob Sollenne joined us as our Chief Financial Officer in late 2013 and Karen Luttrell just recently joined us as our new Compliance Officer. I also want to congratulate Ned Clark on his recent retirement. Ned is going to be a member of our local community board and I look forward to his continued involvement".

Briggs also announced that the Bank would open a new branch in Oneonta, NY in mid-2014.

USNY Bank is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender and FSA Certified Lender, specializing in providing banking services for small and mid-sized businesses, professional practices, agribusinesses, farms and wineries; in addition to retail lending to local consumers. USNY Bank operates two full-service banking units, **Bank of the Finger Lakes** at 389 Hamilton St. in Geneva, N.Y. and **Bank of Cooperstown** at 73 Chestnut St. in Cooperstown, N.Y.