



**Contact: Mike Briggs  
President & CEO  
USNY Bank  
(315) 789-1500**

**For Immediate Release**

## **USNY Bank Announces First Quarter Earnings**

**GENEVA, N.Y. – (May 5, 2011)** – Mike Briggs, President & CEO of USNY Bank, is pleased to announce that the bank reported net income of \$345,089 for the first quarter of 2011, ending March 31st. USNY Bank operates two full-service banking units, Bank of the Finger Lakes and Bank of Cooperstown.

In making the earnings announcement, Briggs said, “We are running ahead of our 2011 budget and last year’s actual results for the same period. Our priorities continue to be bank soundness, profitability, and growth. We are following our business plan and positioning the bank for future success in both bank markets.”

Briggs pointed out that the first quarter earnings report comes on the heels of solid ratings from bank regulators, including an “Outstanding” rating for the bank’s Community Reinvestment Act performance from the New York State Banking Department. Additionally, the bank was recently awarded a “Five Star” or “Superior” rating from Bauer Financial, a national bank rating firm.

At the bank’s annual shareholder meeting on April 28th, all nine members of the bank’s Board of Directors were re-elected to a one-year term. In addition to Briggs, the directors include: Todd Bullard, Taylor Fitch, Jeffrey Gifford, Murray Heaton, Michael Moffat, Alexandra Nolan, Robert O’Neill, and Robert Ranger (chairman).

---

**[USNY Bank](#)** is an independent New York state-chartered commercial bank that debuted in 2007. The full-service commercial bank is also an SBA Preferred Lender. The bank specializes in providing a complete menu of banking services for small and mid-sized businesses, farms, and consumers. USNY Bank has two banking units, **[Bank of the Finger Lakes](#)** at 389 Hamilton St. in Geneva, N.Y. and **[Bank of Cooperstown](#)** at 73 Chestnut St. in Cooperstown, N.Y.