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For Immediate Release

USNY Bank Announces First Quarter Earnings

GENEVA, N.Y. (April 10 2012)

USNY Bank, which operates as Bank of Cooperstown and Bank of the Finger Lakes, announced their first quarter operating results today. Net Income for the three months that ended 3/31/12 was \$404,064. YTD Return on Average Assets (ROAA) was 1.44% and Return on Average Equity (ROAE) was 14.83%. Total Assets were \$117,831,093 as of 3/31/12, up 7.6% from \$109,474,454 as of 12/31/11.

In making the earnings announcement, USNY Bank President & CEO Mike Briggs said "Our operating results continue to be very strong. Our success is built on our bank team of employees, management, directors and community board members. We have been able to create a bank where our customers enjoy the benefits of quality personal customer service and local decision-making. We help our customers meet their financial needs, while generating solid performance for our shareholders. As always, we'll continue to focus on soundness, profitability and positioning the bank for future growth."

[USNY Bank](#) is an independently-owned, commercial bank chartered by New York State and headquartered in Geneva, NY. The bank is an SBA Preferred Lender, specializing in providing banking services for small and mid-sized businesses, agribusinesses, farms, and consumers. USNY Bank operates two full-service banking units, [Bank of the Finger Lakes](#) at 389 Hamilton St. in Geneva, N.Y. and [Bank of Cooperstown](#) at 73 Chestnut St. in Cooperstown, N.Y.